

**Avon Lifesciences Limited (Formerly Avon Organics Limited)**

CIN: L24110TG1993PLC016112

Regd. Off:- Survey No.18, Yawapur Village, Sadasivpet Mandal, Medak District, Telangana - 502 291  
Corp. Off: H Wing, 4th Floor, Tex Centre, Off Saki Vihar Road, Chandivali, Andheri (East), Mumbai - 400072

AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED ON 31ST MARCH, 2016 (Rs. in Lakhs)

PARTICULARS	Standalone				
	Quarter ended			Year ended	
	31.03.2016 (Audited)	31.12.2015 (UnAudited)	31.03.2015 (Audited)	31.03.2016 (Audited)	31.03.2015 (Audited)
1. Income from operations					
(a) Net sales / Income from Operations	55.89	556.44	1,744.00	3,254.34	2,905.50
(b) Other Operating Income	-	-	-	-	-
<b>Total income from operations (net)</b>	<b>55.89</b>	<b>556.44</b>	<b>1744.00</b>	<b>3254.34</b>	<b>2905.50</b>
2. Expenses					
a. Cost of Materials consumed	476.49	57.57	1,624.83	1,110.18	2,671.01
b. Purchases of stock in trade	-	-	-	-	-
c. Changes in inventories of finished goods, work-in progress and stock in trade	(154.71)	467.43	(1.32)	839.42	178.41
d. Employees benefit expenses	126.34	96.04	185.60	426.93	617.37
e. Depreciation and amortisation expense	419.91	104.79	89.59	731.19	777.73
f. Other Expenses	73.77	148.37	319.71	489.69	431.70
g. Exchange rate (Gain) / Loss	(92.42)	0.00	(47.23)	(92.42)	(47.23)
<b>Total Expenses</b>	<b>849.38</b>	<b>874.20</b>	<b>2171.17</b>	<b>3504.99</b>	<b>4628.99</b>
3. Profit / (Loss) from Operations before Other Income, Finance costs and Exceptional Items (1-2)	(793.49)	(317.76)	(427.17)	(250.65)	(1723.48)
4. Other Income	35.87	0.53	3.43	42.15	5.98
5. Profit / (Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	(757.62)	(317.23)	(423.74)	(208.50)	(1,717.50)
6. Finance costs	361.87	425.54	387.86	1,437.38	1,561.86
7. Profit / (Loss) from ordinary activities after finance cost but before Exceptional Items	(1,119.49)	(742.77)	(811.60)	(1,645.88)	(3,279.37)
8. Exceptional Items (see Note.4)	0.00	0.00	253.77	0.00	253.77
9. Profit / Loss from Ordinary Activities before Tax (7+8)	(1,119.49)	(742.77)	(557.84)	(1,645.88)	(3,025.60)
10. Tax Expense					
- Provision for Tax	-	-	-	-	-
- MAT Credit	-	-	-	-	-
11. Net Profit / Loss from Ordinary Activities after Tax (9-10)	(1,119.49)	(742.77)	(557.84)	(1,645.88)	(3,025.60)
12. Extra-ordinary Item	-	-	-	-	-
13. Net Profit / Loss for the period (11-12)	(1,119.49)	(742.77)	(557.84)	(1,645.88)	(3,025.60)
14. Share of Profit/ loss of associates	-	-	-	-	-
15. Minority Interest	-	-	-	-	-
16. Net Profit/ loss after taxes, minority interest and share of profit/ loss of associates	(1,119.49)	(742.77)	(557.84)	(1,645.88)	(3,025.60)
17. Paid-up equity share capital (Face value of Rs. 10/- each)	2,372.50	2,372.50	2250.00	2372.50	2250.00
18. Reserves Excl revaluation reserves	N.A.	N.A.	NA	NA	NA
19. Earnings Per Share (EPS) - Before & After Extraordinary Items					
Basic (Rs.)	(5.37)	(3.30)	(2.48)	(6.94)	(13.45)
Diluted (Rs.)		(3.03)	(2.48)		(13.45)

**PART II - A. PARTICULARS OF SHAREHOLDING**

<b>1. Public Shareholding</b>					
No. of Shares	13015900	13015900	11490900	13015900	11490900
Percentage of Shareholding	54.86%	54.86%	51.07%	54.86%	51.07%
<b>2. Promoters and promoter group Shareholding</b>					
<b>a) Pledged / Encumbered</b>					
-Number of shares	NIL	NIL	NIL	NIL	NIL
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
-Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
<b>b) Non-encumbered</b>					
-Number of shares	10709100	10709100	11009100	10709100	11009100
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100%	100.00%	100%	100%
-Percentage of shares (as a % of the total share capital of the company)	45.14%	45.14%	48.93%	45.14%	48.93%

**PART II - B. INVESTOR COMPLAINTS**

Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unsolved at the end of the quarter	NIL

**Notes:**

- The above Annual Audited Financial Results have been reviewed by Audit Committee and taken on record by the Board of Directors at their meeting held on Monday, 24th October, 2016.
- The figures for the quarter ended 31.03.2016 and 31.03.2015 represent the difference between the audited figures in respect of the full financial years and the published figures for the 9 months ended 31.12.2015 and 31.12.2014, respectively.
- The Company is in the Pharmaceutical business and has one primary reportable segment.
- Depreciation in first three quarterly results only charged for one plant whereas for full year result charged on all assets of the company.
- Previous year/quarter figures have been regrouped/ reclassified wherever necessary to conform to current year / quarter classification



For Avon Lifesciences Limited

sdl  
Ajit Kamath  
Chairman  
DIN: 00032799

Place: Mumbai  
Date: 24th October, 2016

**Avon Lifesciences Limited (Formerly Avon Organics Limited)**

CIN: L24110TG1993PLC016112

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Statement of Assets and Liabilities for the year ended 31.03.2016 (Rs. in Lakhs)

No.	Particulars	As at 31.03.2016	As at 31.03.2015
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	(a) Share capital	2372.50	2250.00
	(b) Reserves and surplus	-2332.75	-882.88
	(c) Money received against share warrants	602.88	
	<b>Sub-total - Shareholders' funds</b>	<b>642.63</b>	<b>1367.12</b>
<b>2</b>	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	3928.26	3939.34
	(b) Deferred tax liabilities (net)	299.01	299.01
	(c) Other long-term liabilities	3171.40	3171.40
	(d) Long-term provisions	0.00	0.00
	<b>Sub-total - Non-current liabilities</b>	<b>7398.67</b>	<b>7409.75</b>
<b>3</b>	<b>Current liabilities</b>		
	(a) Short-term borrowings	9563.10	8807.17
	(b) Trade payables	5834.12	5147.63
	(c) Other current liabilities	2397.84	2214.24
	(d) Short-term provisions	210.84	237.57
	<b>Sub-total - Current liabilities</b>	<b>18005.90</b>	<b>16406.61</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>26047.20</b>	<b>25183.49</b>
	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed assets	9003.92	9735.10
	(b) Goodwill on consolidation	0.00	0.00
	(c) Non-current investments	1219.30	1219.30
	(d) Deferred tax assets (net)	0.00	0.00
	(e) Long-term loans and advances	0.51	0.51
	(f) Other non-current assets	0.00	0.00
	<b>Sub-total - Non-current assets</b>	<b>10223.73</b>	<b>10954.92</b>
<b>2</b>	<b>Current assets</b>		
	(a) Current investments	0.00	0.00
	(b) Inventories	5546.34	6996.75
	(c) Trade receivables	8973.44	5616.47
	(d) Cash and cash equivalents	59.09	24.18
	(e) Short-term loans and advances	244.64	191.08
	(f) Other current assets	999.96	1400.10
	<b>Sub-total - Current assets</b>	<b>15823.47</b>	<b>14228.57</b>
	<b>TOTAL - ASSETS</b>	<b>26047.20</b>	<b>25183.49</b>



For Avon Lifesciences Limited  
(Formerly Avon Organics Limited)

sd/-

Ajit Kamath  
Chairman

DIN: 00032799

Place: Mumbai

Date: 24th October, 2016