

# AVON LIFESCIENCES LIMITED

(Formerly known as Avon Organics Limited)



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Andheri (E), Mumbai - 400 072, INDIA. • Tel. : +91-22-2803 7777 • Fax : +91-22-2857 5852  
E-mail : info@avonlifesciences.com • Website : www.avonlifesciences.com • (CIN : L24110TG1993PLC16112)

To,	Date: October 13, 2015
Asst. General Manager, Dept. of Corporate Services, Bombay Stock Exchange Limited, 14th Floor, P.J.Towers, Dalal Street, Fort, Mumbai: 400 001	Asst. General Manager, The Calcutta Stock Exchange, 7, Lyons Range, Calcutta – 700 001.

Dear Sir/ Madam,

Scrip Name: Avon Lifesciences Limited, Scrip Code: 531541 (BSE), 11123 (CSE)

**Sub: Quarterly Compliance Report on Corporate Governance**

With reference to the captioned subject and in compliance to clause 49 of the listing agreement, please find enclosed herewith the quarterly compliance report on Corporate Governance for the quarter ended 30<sup>th</sup> September, 2015.

This is for your information and records. Please acknowledge the receipt.

Thanking You,

Sincerely Yours,

For **Avon Lifesciences Limited**  
(Formerly known as Avon Organics Limited)

*J. m. Patel*  
**Jignesh Patel**  
Company Secretary



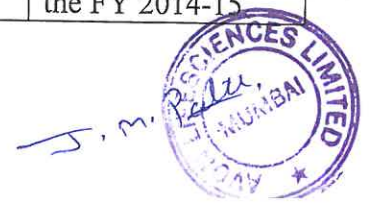
Encl: as Above

## Quarterly Compliance Report on Corporate Governance

Name of the Company: **Avon Lifesciences Limited**

For the Quarter Ending on: **30<sup>th</sup> September, 2015**

Sl. No.	Particulars	Clause of Listing agreement	Compliance Status	Yes/No/N.A Remarks
<b>II.</b>	<b>Board of Directors</b>	49 (II)		
(A)	Composition of Board	49 (IIA)	<b>Yes</b>	
(B)	Independent Directors	49 (IIB)	<b>Yes</b>	
(C)	Non-executive Directors' compensation & disclosures	49 (IIC)	<b>Yes</b>	
(D)	Other provisions as to Board and Committees	49 (IID)	<b>Yes</b>	
(E)	Code of Conduct	49 (IIE)	<b>Yes</b>	
(F)	Whistle Blower Policy	49 (IIF)	<b>Yes</b>	
<b>III.</b>	<b>Audit Committee</b>	49 (III)		
(A)	Qualified & Independent Audit Committee	49 (IIIA)	<b>Yes</b>	
(B)	Meeting of Audit Committee	49 (IIIB)	<b>Yes</b>	
(C)	Powers of Audit Committee	49 (IIIC)	<b>Yes</b>	
(D)	Role of Audit Committee	49 (IIID)	<b>Yes</b>	
(E)	Review of Information by Audit Committee	49 (IIIE)	<b>Yes</b>	
<b>IV.</b>	<b>Nomination and Remuneration Committee</b>	49 (IV)	<b>Yes</b>	
<b>V.</b>	<b>Subsidiary Companies</b>	49 (V)	<b>N.a</b>	
<b>VI.</b>	<b>Risk Management</b>	49 (VI)	<b>Yes</b>	
<b>VII.</b>	<b>Related Party Transactions</b>	49 (VII)	<b>Yes</b>	
<b>VIII.</b>	<b>Disclosures</b>	49 (VIII)	<b>Yes</b>	
(A)	Related party transactions	49 (VIIIA)	<b>Yes</b>	
(B)	Disclosure of Accounting Treatment	49 (VIIIB)	<b>Yes</b>	As per disclosures made in the Annual Report for the FY 2014-15
(C)	Remuneration of Directors	49 (VIII C)	<b>Yes</b>	As per disclosures made in the Annual Report for the FY 2014-15
(D)	Management	49 (VIII D)	<b>Yes</b>	As per disclosures made in the Annual Report for the FY 2014-15
(E)	Shareholders	49 (VIII E)	<b>Yes</b>	As per disclosures made in the Annual Report for the FY 2014-15



(F)	Proceeds from public issues, rights issue, preferential issues, etc	49 (VIII F)	Yes	
IX.	CEO/CFO Certification	49 (IX)	Yes	As per disclosures made in the Annual Report for the FY 2014-15
X.	Report on Corporate Governance	49 (X)	Yes	As per disclosures made in the Annual Report for the FY 2014-15
XI.	Compliance	49 (XI)	Yes	As per disclosures made in the Annual Report for the FY 2014-15

For Avon Lifesciences Limited

*J. m. Patel*

**Jignesh Patel**  
Company Secretary



Date: 13.10.2015  
Place: Mumbai