

AVON LIFESCIENCES LIMITED

(Formerly known as Avon Organics Limited)



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E-mail : info@avonlifesciences.com • Website : www.avonlifesciences.com • (CIN : L24110TG1993PLC16112)

To,

Date: April 28, 2016

Asst. General Manager,
Dept. of Corporate Services.
Bombay Stock Exchange Limited,
14th Floor, P.J.Towers, Dalal Street,
Fort,
Mumbai: 400 001

Asst. General Manager,
The Calcutta Stock Exchange,
7, Lyons Range,
Calcutta – 700 001.

Dear Sir/ Madam,

Scrip Name: Avon Lifesciences Limited, Scrip Code: 531541 (BSE), 11123 (CSE)

Sub: Update- Drug Seizure case.

We would like to intimate the stakeholders that our Whole-time Director, Mr. Manoj Jain, has been remanded to Police Custody in connection with a Drug Seizure case, which we have intimated to the Stock Exchange on April 18, 2016.

As a matter of abundant caution, pending investigations, we are accepting his resignation from the Board of Directors with immediate effect.

Once the investigations are complete, we will review his re-appointment , based on facts that would emerge at a appropriate date.

In the meanwhile, the company continues to cooperate fully with the ongoing investigations by various agencies.

Thanking you,

Yours Truly,

For Avon Lifesciences Limited

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Ajit Kamath
Chairman
DIN: 00032799

